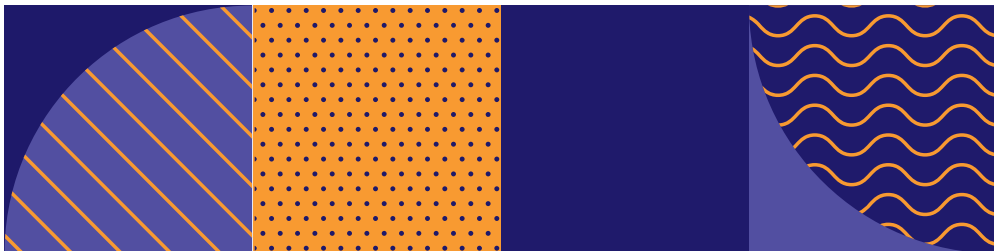




# *Giving*

*that lasts forever*



*Our Vision*

***Growth  
through  
giving***

*Our Mission*

***To connect people with  
charitable causes through  
giving that lasts forever***

*Our Values*

***Whakaiti***

*Enablement of others*

***Manaakitanga***

*Giving for the future  
benefit of others*

***Whanaungata***

*Collectivism and the  
centrality of relationships*

***Kaitiakitanga***

*Sustainable guardianship  
and protection*

***Tikanga Maori***

*Respect for spiritual  
character and culture*

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*This annual report has been produced with the generous support of:*



# Message from the *Chairman and Executive Officer*

## *Dear Friends and Supporters*

We are delighted to report that thanks to our donors gifts total \$232,241 this year and, that since our first distribution to the community in 2008, more than \$2.2 million has been gifted to a wide variety of charitable causes, primarily in the Rotorua and Taupō District communities.

These are significant milestones and wonderful tributes to local people who care about their hometown and the future of their community - our family of donors understand they can do good things with their charitable intentions and, when they partner with others, can achieve even greater heights.

The Community Foundation network in Aotearoa New Zealand has been growing since 2003 and is based on a well-established internationally successful model. Geyser was the fifth to be established in New Zealand, and today it has the second highest number of funds established and is ranked third for the number of funds anticipated in wills. It achieves all this with the dedication of a volunteer Patron and governance board of trustees, 1.7 full-time staff, and many more generous people in our communities.

We acknowledge the contribution of Chris Spargo, first appointed as a Trustee by the Waikato / Bay of Plenty Law Society in 2014, who retired in August 2022, and welcome Paul Laing, Commercial Manager at Red Stag Timber, who joined the Board of Trustees in February this year.

The challenges in our communities, compounded by a pandemic, unexpected weather events and more recently an economic downturn, mean our support is needed more than ever. As a result, our giving is more strategic and targetted in its priorities, and we thank our Distribution Advisory Committee for their leadership to ensure Geyser's support is directed accordingly.

Managing our financial reserves, with such challenges weighing heavily upon us, is a critical component of our stability and effort, and we thank Cambridge Partners as our investment partner for their expertise in ensuring our long-term sustainability. Similarly, we thank our strategic business partners who provide us with financial support and valuable expertise:

- **Rotorua Trust** who make a considerable gift to our operational capability
- **Nairn Fisher**, Chartered Accountants and Advisers who provide us with a rent-free office and discounted accountancy support
- **iTCo** for providing a robust and secure service for our data
- **One Foundation** who help cover the costs of salaries
- **NZME** who sponsor the publication of our newsletters

One thing remains certain and constant: Geyser is here for us all, today and tomorrow; Geyser is successful thanks to the generosity of its donors; and Geyser will continue to sustain and inspire within our local communities: **We love where we live, and that's why we're here!**

Thank you one and all for helping us achieve our aspirations.



Helene Phillips  
**Chairman**



Annette Burgess  
**Executive Officer**

# Joe La Grouw CNZM is *Geyser's Patron*

**Inspired by the work of a global network of community foundations, a vision was born to create a foundation for the Rotorua community and in 2012, for the Taupō District community to enable local people to donate to their favourite causes, or to give to their local community (or general) fund with the mission to inspire and enable giving for thriving Rotorua and Taupō Districts now and for generations to come.**

Inaugural trustees signed the Trust Deed in 2007; the Geyser Community Foundation was registered with Charities Services on 4 March 2008, and formally launched to the public in September of the same year.

Launching of the community foundation required a great deal of time, resources and passion. Not only from those with the idea and vision but also the wider community stakeholders, in particular Rotorua Trust, which has continued to invest in the promise of the Foundation with annual grants for administration and operating costs.

The inaugural Trustees were Joe La Grouw (Chairman), Margriet Theron (Deputy Chair), Jeanne Bright, Helen Nathan, Richard Pryce and Paul Sandford, all of whom volunteered their time and expertise.

Joe led the Foundation as Chairman from 2007 to 2015 and together with his wife, Jo-Anne established the first endowment fund in 2007. The Foundation now manages more than 50 active endowment funds with another 47 funds anticipated in people's wills.

The idea behind a community foundation is deceptively simple. Local people give to a fund, either through direct donations or through a gift in their Will. The capital is never spent, it is invested, and the income from the investment gets channeled back into the local community.

Our thanks must go to the increasing number of local people for their generosity and early belief in the community foundation concept. From these small beginnings, Geyser has grown with \$8.5m funds under management and \$16.5m anticipated in people's wills so far. Distributions to the Rotorua and Taupō District communities now total more than \$2.2m, benefitting a wide range of community causes.

Geyser's current Chairman, Helene Phillips says as an organisation, we have been blessed by having Joe's community spirit, wise counsel and long-standing support. We are incredibly thankful for his hard work, enthusiasm and encouragement which set the groundwork from which Geyser has grown and now supports local communities throughout the Central Volcanic Region.

*Joe La Grouw, Junior  
(standing) with his late  
father, Joe La Grouw, Senior*



The position of Patron is an honorary position. It recognises outstanding commitment to the Foundation and support for its ethos and aims. The fast growth of place-based giving in Aotearoa New Zealand represents one of the greatest systemic changes in generosity over the past generation.

Joe says he has been honoured to be involved in the establishment of the Foundation in the Rotorua and Taupō Districts and continues to be constantly amazed by the generosity of local people. While most people don't think of themselves as philanthropists, they do want to make a difference.

Ultimately, Geyser is a community asset that we can all feel proud of and have a sense of ownership in. Generosity is for everyone, not just for the wealthy.

**"I challenge all local people to experience the joy of being able to transform the future of their local community by leaving a gift in their will through the Geyser Community Foundation."**

# People *who care*



*Every year* a growing number of individuals, organisations and businesses partner with Geyser and invest in local communities across the Central North Island region with gifts that establish new funds or add to existing ones. We are grateful to the following people who have made or pledged a gift through the Foundation, which will benefit our local communities year on year, forever:

- Anonymous (12)
- Anaru, Pita
- Bannan and Jago, Ken and Penny
- Bentley, Peter and Maggie
- Big Brothers Big Sisters Rotorua
- Bohm, Barbara
- Bolton, Jan
- Brewster, Roger and Elaine
- Bright and Gray, Jeanne and Mike
- Brown, Pat and Hilary
- Burgess and Campbell, Annette and Jamie
- Brynes, Ann and Chris
- Chadwick, Steve
- Cockburn, Colin
- Comber, James and Gay
- Cumming, Barbara and Fergus
- Peter, Joan and Kay Dean Reporoa Educational Trust
- Deans, Colin and June
- Dementia Lakes
- Evans, Howard and Lynare
- Fergusson, Terry
- Gibson, Murray
- Griffin, Roberta and Enid
- Grumitt, Shirley and Barbara
- Harold Holmes Trust
- Holmes, Warwick and Betty
- Hunt, Karen and Greg
- Irvine, Kierin and Janette
- Irvine, Mary
- Ivory, Bernard
- Jamieson and Mitchell, Linzi and Peter
- John Paul College
- Kaharoa Kokako Trust
- Keaney, Judy
- Kermodie, Bill and PF Olsen Limited
- Killerby, Paul
- La Grouw, Joe and Jo-Anne
- Legion of Frontiersmen H Troop Taupo
- Life Education Trust Rotorua
- MacLennan, Barbara
- McDonald, Colin and Jenny
- McEwan, Garry
- McKenzie, Fraser and Dorothy
- McNaughton, Anne
- Millward, Sam
- Molloy, Gabby
- Moore, Patricia
- Mowbray, Robert and Jacqueline
- John Paul College
- O'Flaherty, Peter
- Older Persons Community Centre Trust
- Patchell, Murray and Helen
- Phillips, Helene
- Pilaar, Elizabeth and Christian
- Playne, Fenella
- Porter and Pelham-Porter, David and Bernadine
- Potter, Shirley
- Prichard, Karen
- Putaruru Veterinary Club Education Trust
- Richardson, Jody
- Rotary Clubs of Rotorua (Combined)
- Rotorua Boys' High School
- Rotorua Girls' High School
- Rotorua and Districts NZ Riding for the Disabled
- Rotorua Lakes Council
- Rotorua Trust
- Rotorua Women's Club
- Rotorua SPCA
- Rotorua Youth Centre Trust
- St Chad's Trust Rotorua
- St Faith's Church Ohinemutu
- Sewell, Allan and Jan
- Steele, Greg and Bridget
- Taupō Budget Advisory Service
- Taupō nui-a-Tia College
- Taupō School of Music
- Te Wairiki Pūrea Trust
- Tongariro Natural History Society
- Theron, Dr Margriet
- Thompson and Pryde, Peter and Claire
- Waaka, Louise
- Wills, Alan and Alison

## Community Funds

Our Community Funds represent donations from individuals, organisations and businesses in the Rotorua and Taupō Districts who want to contribute towards a permanent legacy for the benefit of their community. Every donation received is used to respond to community needs.

Thank you to the following Founding Donors who have committed \$5,000 or more:

### Rotorua Fund

- BNZ Rotorua – Staff
- Chavasse, Shirley and Geoffrey
- Gaunt, Janet
- La Grouw, Joe
- Low, Sheila and Jim
- Joseph, Chris and Lynne
- McKenzie, Fraser and Dorothy
- Patchell, Murray and Helen
- Rotorua Breath of Heaven Trust
- Rotorua Lakes Council
- Sewell, Allan and Jan
- Snyman, Ingrid and Jan

### Taupō Fund

- Beadle, Murray – BNZ Taupō
- Brown, Pat and Hilary
- Cooper Family Investments
- La Grouw, Joe
- Phillips, Helene
- Williamson-Orr, Joan

### Arts Fund

- Anonymous
- Roger and Elaine Brewster
- Shakespeare Outside

### Environment Fund

- Shirley and Geoffrey Chavasse
- Mary Irvine

### Education and Leadership Fund

- The Laurie Coon Foundation

### Alumni Funds

- John Paul College Rotorua
- Rotorua Boys' High School
- Rotorua Girls' High School
- Taupō nui-a-Tia College

### Special Interest Funds

- Bay of Plenty & Waikato Rural Support
- Big Brothers Big Sisters Rotorua
- Dementia Lakes
- Kaharoa Kokako Conservation
- Life Education Trust Rotorua
- Parksyde Rotorua
- Putaruru Veterinary Club Education Trust
- Rotary Rotorua Hospice
- EquiSucceed NZ (formerly Rotorua & District Riding for Disabled)
- Rotorua SPCA
- Rotorua Women's Club
- St Faith's Church Ohinemutu
- St Chad's Trust Rotorua
- Taupō Budget Advisory Service
- Taupō School of Music
- Tongariro Memorial

You can choose who, what and how your giving benefits.



Your gift



is invested and grown



and the ongoing income earned



goes to the local causes you love.



# Showing love locally

*Aroha Atu ki te Hapori*

We're different because we're not about one single cause; we're about a place and its people. Through us you can choose who, what and how your giving benefits your local community.

Our smarter giving model sets us apart from other charities.

**With us, your generosity can have impact year on year forever.**

## *Arts*

|   |                 |
|---|-----------------|
| Arts Fund                                     | 3,000           |
| Joe and Jo-Anne La Grouw Fund                 | 4,500           |
| Michael Pilaar Memorial Music Fund            | 2,000           |
| David Porter and Bernadine Pelham-Porter Fund | 2,500           |
|   | <b>\$12,000</b> |

## *Community Development*

|                                  |                 |
|----------------------------------|-----------------|
| James Dodds Memorial Fund        | 1,000           |
| Roberta and Enid Griffin Fund    | 5,750           |
| Sam Millward Fund                | 2,000           |
| Allan and Jan Sewell Family Fund | 11,500          |
| Wallace Holmes Fund              | 3,000           |
|                                  | <b>\$23,250</b> |

## *Education*

|  |                  |
|--|------------------|
| Beverley Anaru Memorial Scholarship Fund         | 30,000           |
| Bannan Science Fund                              | 5,000            |
| Peter, Joan & Kay Dean Reporoa Educational Trust | 32,000           |
| Grumitt Sisters Fund                             | 1,000            |
| Harold Holmes Student Grant Fund                 | 2,500            |
| Kaingaroa Roding Fund                            | 1,000            |
| Karen and Greg Hunt Fund                         | 1,250            |
| Robert and Jacqueline Mowbray Fund               | 1,000            |
| Ngatuku Farms Fund                               | 1,500            |
| Speech New Zealand Fund                          | 2,606            |
| Norman Steele Memorial Fund                      | 10,000           |
| The Tindall Foundation                           | 14,000           |
|  | <b>\$101,856</b> |

## *Environment & Conservation*

|   |                 |
|---|-----------------|
| Environment Fund                          | 1,500           |
| Kaharoa Kokako Conservation Fund          | 1,000           |
| Malcolm Lilico PF Olsen Conservation Fund | 2,800           |
| Wallace Holmes Fund                       | 3,000           |
|   | <b>\$ 8,300</b> |

## *Family / Whanau Support Services*

|                                      |                  |
|--------------------------------------|------------------|
| Legion of Frontiersman H Troop Taupō | 1,000            |
| Sam Millward Fund                    | 1,000            |
| Rotary Rotorua Hospice Fund          | 3,750            |
| Rotorua Community Fund               | 14,916           |
| Rotorua Women's Club Fund            | 5,000            |
| St Chad's Trust Rotorua Fund         | 750              |
| Taupō Community Fund                 | 3,250            |
| The Tindall Foundation Fund          | 48,169           |
| Wallace Holmes Fund                  | 9,000            |
|                                      | <b>\$ 86,835</b> |

**Total Gifted:**  
**\$232,241**



Ann Nicholas  
Chair, Distribution Advisory Committee



# Our stories

***A quiet revolution is taking place in the Rotorua and Taupō District communities and indeed, throughout the Central North Island - generous people transforming local communities.***

*It's happening all over New Zealand; inspired, generous people are giving directly to their local communities by building a fund which will be transformational to their local area. It's the powerful concept of community foundations. Here we share stories about some of the people and organisations in our local communities who are making an impact and combining their passions, resources and abilities to create a better world for everyone in our local communities. Their stories will inspire you.*

## ***Re-settled Fund enables local scholarships to continue***

**Local scholarships are set to continue thanks to the Putaruru Veterinary Club Trust re-settling its funds and establishing an endowment fund with the Geyser Community Foundation.**

The fund's purpose, now safeguarded for the future by the Foundation, is to provide scholarships to students from the South Waikato District to assist with the costs of studying veterinary sciences, agriculture or other disciplines that will benefit farming. Students must live or have lived for at least five out of the last 10 years in the South Waikato District and immediate surrounding areas serviced by the former Putaruru Veterinary Club or be currently employed in a veterinary practice in this area.

The areas serviced by the former Putaruru Veterinary Club include Putaruru, Tirau, Tokoroa, Mangakino, Whakamaru, Tirohanga, Waihaha and Atiamuri or the rural delivery of these areas.

The Putaruru Veterinary Club set up the original fund to encourage new vets into the area in the 1940s. In 2006, the Trust was formed to look after the remaining assets of the Putaruru Vet Club and provide scholarships to local students. More than 80 local students have received assistance over the past 14 years. In 2022, Trustees decided to close the trust and transfer the assets and their administration to the Foundation. This ensures the continuation of the Trust's objectives forever.



Trustees will continue to be involved in choosing scholarship recipients for as long as they wish, working with Geyser to help more students with the costs of studying veterinary sciences, agriculture or other disciplines that will benefit farming in the rural area. Many trusts are looking for solutions to get around their cumbersome and expensive structures and make themselves more relevant to the needs of present day and future communities.

**In some cases, solutions need to be found to prevent the further erosion of charitable gifts that were made by previous generations of philanthropists and to give confidence to today's donors that the gifts they make will be managed cost-effectively for their intended charitable purpose.**

**The Community Foundation model, which provides a governance and management umbrella for charitable funds, is a simple solution which has the potential to do just that. Geyser's low-cost structure enables capital to remain intact and to be protected against future inflationary pressures while returning maximum income from the investments back to the community now and for generations to come.**

## Inspiring young people



### **Local children will benefit from the new fund established by the Taupō School of Music with the Geyser Community Foundation.**

Establishing the fund was part of the Music School's long term funding strategy. Donations made to the Fund are managed and invested by Geyser on behalf of the Taupō School of Music and the capital retained forever.

Geyser looks after all of the administration, investing, compliance and governance of the Fund, and the Music School gets the benefit. Established in 1989, the Taupō School of Music provides a great opportunity for children to learn about music.

Children love music and there is now considerable research linking our academic and all-round success as human beings to learning to play a musical instrument and being involved in musical activities as a child. The Music School provides affordable lessons with tutors who inspire young people to be the best that they can be.

It's incredibly exciting to report that the fund has reached its initial investment target and will continue to grow. As from June next year, the annual income will begin to flow back to the Music School to be used in a number of ways for the benefit of students.

## Helping change people's lives for the better

### **Local individuals and families will benefit from the new fund established by the Taupō Budget Advisory Service with the Geyser Community Foundation.**

Known as Budget House Taupō, the Service provides free and confidential financial mentoring in Taupō and Turangi District communities. They offer a myriad of services, including group education in schools and workplaces, one-on-one mentoring, advocacy, debt management and financial capability and financial resilience.

Often people can be initially apprehensive or embarrassed to seek help from a financial mentoring service and share their story - but so often the professional team at Budget House Taupō are able to turn a negative situation into a positive. It's all about what clients want – the organisation is whanau-centred and works to help clients achieve whatever their financial goals might be.

As well as regular financial mentoring, the team at Budget House Taupō offer assistance with Kiwisaver hardship applications, NZ insolvency procedures, and total money management and it's not uncommon for them to save people from losing their homes. Working with other community organisations often results in families being referred to them. That's the reason they are here - to help the local community. They currently service about 1% of the local population, and they would like to grow the service so they can help many more.

The endowment fund is part of the organisation's long term funding strategy for a stronger and more sustainable future. Budget House Taupō had a 22% increase in clients in the first three months of this financial year. Last year, they had 1,200 face-to-face meetings, as well as many sessions in workplaces, schools and for other community groups and these numbers will continue to rise. There is just not enough money to cover running costs and the Service is always grateful for the support of the local community. Taupō businesses, local churches, community groups and volunteers have always been supportive.

Budget House Taupō are proud of the role they play in the community. They are here to help local people and their supporters help make that possible. This combined support has the power to change people's lives for the better.

# Community centre - one of a kind



## **Parksyde is a community centre for people aged 55 and over.**

A charitable organisation run by the Older Persons Community Centre Trust, it is the only one of its kind in Aotearoa New Zealand, Parksyde is unique.

The centre caters for the social, recreational, health and educational needs of local people aged 55 years and over. The Trust receives no government funding, and relies completely on funders, and support from local businesses and individuals to operate. That's why the Trust established an endowment fund with the Geyser Community Foundation.

Launched at its 21st anniversary in November last year, the endowment fund provides a special and powerful way for trustees, volunteers and those people who are passionate about Parksyde and who use the facility, to make contributions, including bequests and endowments in wills at any time. Once the fund reaches its initial investment target, the interest earned will help provide long-term financial stability and sustainability for this valuable facility for active seniors in the Rotorua District community.

**Geyser's perpetuity model ensures a sustainable income stream meaning funds created by local charities and community groups will return far more to the nominated charity or cause over time than a one-off donation. People who want to help appreciate being given another, more strategic option for supporting the local charity.**

**Over time each endowment fund will strengthen the nominated charity or cause and enable trustees and**

**staff to spend more of their energy on their core business and less on fundraising.**

**Another benefit is that local charities and community groups which have their own endowment fund with Geyser can also apply for additional support from other endowment funds managed by the Foundation if they fit the criteria.**

**While Geyser is not funding all operating expenses for local charities yet, in decades to come that could become more of a reality for charities that have established their own endowment funds with the Foundation and are commonly named as recipients in people's wills. Over time, these passive income streams will lead to a future where local charities can spend less of their time on fundraising and more on their mission.**

*It's easy to support these local organisations.*

Make a donation today at <https://geysercf.org.nz/donate/> or leave a gift in your will.

# How far have we come in the *Central North Island?*



# Our people

People are incredibly important to Geyser and we consider ourselves extremely fortunate to be surrounded by a dedicated team of volunteer Trustees, Committee Members and Ambassadors, who generously give of their time, skills, expertise and energy to guide and oversee our organisation.



## Our Patron

Joe La Grouw CNZM



## Trustees & Management Team

### Back

Paul Laing, Michael Grantham,  
Don Stewart

### Front

Mary-Robyn Clement, Ann Nicholas,  
Helene Phillips (Chairman), Ali Painter,  
Annette Burgess (Executive Officer)

### Absent

Alan Wills (Deputy Chair)  
Jan Bolton



# Our supporters

One of the important aspects of being a Community Foundation is that we charge no more than 2% annually of the total capital value of the endowment funds we manage.

While ensuring maximum returns to the community, this low funding model presents us with a very real challenge until we grow large enough to be self-supporting.

That's why we are so grateful to the local business and community leaders who help us in a number of ways, including providing professional services at little or no cost so that we can continue to operate and help build our local communities to be the best that they can be.

Thank you all for your generosity and support.

- Jan Bolton
- Gregg Brown Family Trust
- Greg Halse
- Joe La Grouw
- Fraser McKenzie
- Martin O'Reilly
- Helene Phillips
- Margriet Theron
- Alan and Alison Wills





# Directory

## **ACCOUNTANTS**

Nairn Fisher

## **AUDITORS**

BDO Rotorua

## **FUND MANAGERS**

Cambridge Partners

## **SOLICITORS**

Morrison Kent

## **BANK**

Bank of New Zealand

## **REGISTERED OFFICE**

Level 2

Pukeroa Oruawhata House

1176 Amohau Street

Rotorua

## **DATE OF SETTLEMENT**

6 June 2007

## **CHARITIES COMMISSION REGISTRATION**

CC21560

## **OFFICE**

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Rotorua 3010

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