



*Registered Charity No: CC21560*

## **Application for a Charity or Community Organisation to Establish a Named Endowment Fund with the Geyser Community Foundation:**

**Full Name of Organisation:**

**Postal Address:**

**Name of Endowment Fund:**

**Intended Beneficiary:**

The whole of the annual distribution of income is to be allocated to be applied to any charitable purpose (or purposes) as defined in the Charities Act 2005. These are: the relief of poverty, the advancement of education or religion, or any other matter beneficial to the community.

Provided that:

- (a) If that beneficiary ceases to operate for charitable purposes; or
- (b) The named charity or community organisation moves out of the local area; or
- (c) Its funds are to be transferred to a national body and not utilised for the benefit of the local area,

Then I / we ask that the Geyser Community Foundation distribute, at Trustees' discretion what would have gone to that beneficiary to another charitable beneficiary (or beneficiaries) which has purposes and objectives similar to those of the intended beneficiary as at the time of this application.

### **Ongoing Liaison**

The Geyser Community Foundation will provide ongoing liaison as follows:

- (a) An annual written report advising of the amount of the annual distribution to be paid and the timing of the payment to be provided to

## General

We acknowledge that where we have made reference to the distribution of income, this refers to however much of the income the Trustees of the Geysers Community Foundation decide to distribute that year in accordance with the Foundation's policies.

We agree that the Fund will remain open to receive donations from or any other persons or organisations who may wish to add to the endowment fund from time to time.

We acknowledge that the Geysers Community Foundation will charge an administration fee each year. The amount of the administration fee will be debited to the capital of the Named Endowment Fund. At this time the administration fee is set at 1.5% of the capital Fund but we acknowledge that this may be varied from time to time by the trustees of the Foundation.

We acknowledge the Named Endowment Fund:

- (a) Will form part of the Geysers Community Foundation Trust Fund.
- (b) Will be administered in accordance with the operating policies of the Foundation from time to time.
- (c) In the event that gifts to the Named Endowment Fund do not reach the minimum level specified by the Foundation to maintain separate reporting (currently \$50,000), the Foundation reserves the right to cease separate reporting on the Named Fund.

## Establishment Donation

Donors are encouraged, when setting up their Fund, to make a **one-off establishment donation of \$5,000** which goes towards the operating expenses of the Geysers Community Foundation, allowing the Foundation to administer their fund in the first instance; continue to build the profile of the Foundation and encourage other potential donors to set up a fund. In other words, these establishment donations allow the Foundation to continue the daily work of the Geysers Community Foundation.

This donation is in addition to the minimum amount to be invested in your Fund (currently \$50,000). This donation may qualify for a tax credit from IRD.

I / We agree to pay the establishment donation of \$5,000 by the following method:  
(please tick applicable box)

Upon the establishment of this Fund. A bank transfer made.

OR

\$1,000 annually for the next five years.

## Authorisation for Name Disclosure

The Geysler Community Foundation appreciates being able to list its donors in various ways, to encourage support among the community.

It can be very encouraging for people to see donors listed whom they know and respect. However, we appreciate this can be a very delicate subject for some people and we will only list names where we have been given authority to do so.

Obviously there will never be any discussion relating to the financial situation of

We confirm that we are happy for the names of  
to be listed in various advertising and marketing formats.

We wish to remain anonymous.

### Signed:

Name \_\_\_\_\_

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

Name \_\_\_\_\_

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**When you have completed this form please return to:**

[annette@geysercf.org.nz](mailto:annette@geysercf.org.nz)

**Thank you for showing your love locally.**

