



*Registered Charity No: CC21560*

## **Application to establish a Named Endowment Fund**

**I / We wish to establish a Named Endowment Fund with the Geyser Community Foundation:**

**Full Name(s) and Address:**

Phone:

Email:

Date of Birth:

**Name of Endowment Fund:** \_\_\_\_\_ **FUND**

**Intended Beneficiaries:**

The annual distribution is to be allocated as follows:

Where I / we have specified a particular beneficiary, and;

- (a) that beneficiary ceases to operate for charitable purposes; or
- (b) the named charity or community organisation moves out of the local area;  
or
- (c) its funds are to be transferred to a national body and not utilised for the benefit of the local area;

Then, I / we ask that the Geysers Community Foundation distribute, at Trustees' discretion what would have gone to that beneficiary to another charitable beneficiary (or beneficiaries) which has purposes and objectives similar to those of the intended beneficiary as at the time of this application.

## **Ongoing Liaison:**

The Geyser Community Foundation will provide ongoing liaison as follows:

- (a) While I am / we are living:  
An annual written report telling how much was distributed and to whom (if appropriate).
- (b) When I / we have died:  
An annual written report to my / our trustees (or anyone nominated by them) telling how much was distributed and to whom, for as long as they want to receive this.

## General

- (a) I / We confirm that provision for this Named Endowment Fund has been made in my / our wills and / or trust documentation.
- (b) I / We acknowledge that our intention as to who the beneficiaries are to be may change in the future. I / We therefore reserve the right to notify you from time-to-time of any such changes.
- (c) I / We reserve the right to change the name of the Named Endowment Fund if I / we wish.
- (d) I / We acknowledge that where I / we have made reference to the distribution of income, this refers to however much of the income the Board of the Geysers Community Foundation decide to distribute that year in accordance with the Foundation's policies.
- (e) If I / we have specified a particular beneficiary or activity that does not meet the technical requirements of a charitable purpose, I / we ask that the Geysers Community Foundation do what it can to achieve our objective while still meeting the Foundation's own legal obligations as a charitable trust.
- (f) I / We acknowledge that the Geysers Community Foundation will charge an administration fee each year. The amount of the administration fee will be debited to the capital of the Named Endowment Fund. At this time the administration fee is set at 1.5% of the capital in the Fund but I / we acknowledge that this may be varied from time-to-time by the Board of the Foundation.
- (g) I / We acknowledge the Named Endowment Fund:
  - (i) Will form part of the Geysers Community Foundation Trust Fund.
  - (ii) Will be administered in accordance with the operating policies of the Foundation from time-to-time.
  - (iii) In the event that gifts to the Named Endowment Fund do not reach the minimum level specified by the Foundation to maintain separate reporting (currently \$50,000), the Foundation reserves the right to cease separate reporting on the Fund.

## Establishment Donation

Donors are encouraged, when setting up their Fund, to make a **one-off establishment donation of \$5,000** which goes towards the operating expenses of the Geyser Community Foundation, allowing the Foundation to administer their Fund in the first instance; continue to build the profile of the Foundation and encourage other potential donors to set up a Fund. In other words, these establishment donations allow the Foundation to continue the daily work of the Geyser Community Foundation.

This donation is in addition to the minimum amount to be invested in your Fund (currently \$50,000).

If you make this donation while living, it may qualify for an tax credit from IRD.

I / We agree to pay the establishment donation of \$5,000 by the following method: *(please tick applicable box)*

Upon the establishment of this Fund. A bank transfer has been made.

OR

\$1,000 annually for the next five years.

OR

At the time the Geyser Community Foundation receives the funds.

## Authorisation for Name Disclosure

The Geyser Community Foundation appreciates being able to list its donors in various ways to encourage support amongst the community.

It can be very encouraging for people to see donors listed whom they know and respect. However, we appreciate this can be a very delicate subject for some people and we will only list names where we have been given authority to do so.

Obviously there will never be any discussion relating to the individual's financial situation.

- Yes, I / we are happy for our names to be listed in various advertising and marketing formats.
- No, I / we wish to remain anonymous.

### Signed:

Full Name:

Signature

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Date

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Full Name:

Signature

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Date

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When you have completed this form please return to:

[annette@geysercf.org.nz](mailto:annette@geysercf.org.nz)

Thank you for showing your love locally.

